

**Engaging Dementia**  
(A company limited by guarantee, without a share capital)  
**Directors' Report and Financial Statements**  
**for the year ended 31 December 2017**

# Engaging Dementia

(A company limited by guarantee, without a share capital)

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## **Engaging Dementia**

(A company limited by guarantee, without a share capital)

### **DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Peter C Hayes Deirdre Wills (Resigned 14 March 2017) Clíodhne Hamilton Breda O'Neill Aileen Lennon Carol Louise Ellis Cora O'Farrell
<b>Company Secretary</b>	Clíodhne Hamilton
<b>Company Number</b>	247699
<b>Revenue Commissioners Charity Number</b>	CHY11839
<b>Charities Regulatory Authority Number</b>	20033439
<b>CEO</b>	Sinead Grennan
<b>Business Address</b>	St. Mary's 201 Merrion Road Dublin 4
<b>Auditors</b>	Merry Mullen 18 Westland Square Pearse Street Dublin 2
<b>Bankers</b>	Bank of Ireland Merrion Road Dublin 4
<b>Solicitors</b>	Whitney Moore Wilton Park House Wilton Place Dublin 2

# Engaging Dementia

(A company limited by guarantee, without a share capital)

## DIRECTORS' REPORT

for the year ended 31 December 2017

The directors present their report and the audited financial statements for the year ended 31 December 2017.

This set of financial statements is prepared by Engaging Dementia in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2015. The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland; however it is considered best practice.

### Mission, Objectives and Strategy

#### Mission statement

The mission of the charity is to facilitate communication, engagement and connection for people with dementia and their carers through education, resources and community activities.

#### Objectives

- To train and educate care partners in the use of the therapeutic, multi-sensory Sonas programme and to provide ongoing support in maintaining a high standard of delivery of the Sonas programme for the benefit of people with dementia and other conditions involving cognitive or communication impairment;
- To educate and innovate best practice in the care of dementia and other conditions involving cognitive or communication impairment in hospital, day, residential care and community settings;
- To engage with other stakeholders in initiatives focused on improving quality of life for people living with dementia and other conditions involving cognitive or communication impairment and their care partners in the community;
- To raise public awareness and understanding of dementia and other conditions involving cognitive or communication impairment.

#### Strategy

Sonas apc changed its name to Engaging Dementia in 2018. The new name was chosen as part of a comprehensive strategic review which was undertaken by the Board of Directors in early 2018. The Board and members of Sonas apc agreed that, while the original name holds significance and the Sonas Programme will continue to be a core element of the organisation's work, Engaging Dementia better reflects the breadth of the organisation's work in dementia training services, dementia friendly design work and community activities, both now and into the future.

Engaging Dementia trains healthcare professionals and other caregivers in person centred dementia care and approaches and therapies which enhance the lives of people living with dementia. Its focus is on meeting the person's psychological, social, emotional and spiritual needs.

The company's primary area of training is in the use of the 'Sonas Programme', a therapeutic communication activity for people who have moderate to severe dementia, which was devised by Sonas apc founder Sr Mary Threadgold. It is designed to activate each participant's potential for communication (the apc in Sonas apc). The programme is currently delivered in an estimated 60% of nursing homes and hospitals nationwide, with more than 200 people certified as Sonas Licensed Practitioners every year.

Engaging Dementia also commissions expert dementia trainers to deliver training in other evidence-based therapies, approaches and interventions from Ireland and abroad, and holds an annual 2-day International Dementia Conference, the largest dementia event in Ireland.

It is involved in various community-support initiatives for people living with dementia and their families, including 'Alzheimer Cafes' in Ireland.

Engaging Dementia, together with TrinityHaus Research Centre and Newtown Saunders Ltd, under the name Dementia Friendly Garden (DFG) Team, delivered a dementia friendly design service to a range of nursing homes in 2017. The DFG Team also designed and built an award-winning garden in Bloom 2017, Ireland's largest outdoor gardening festival.

Engaging Dementia is a partner of the Dementia Understand Together Campaign.

## Engaging Dementia

(A company limited by guarantee, without a share capital)

### DIRECTORS' REPORT

for the year ended 31 December 2017

#### Structure, Governance and Management

##### Structure

The company is a charitable company with a registered office at St Mary's, 201 Merrion road, Dublin 4. The charity operates under the name Engaging Dementia. Having previously operated under the name Sonas apc. The company's registered number is 247699.

The Company is limited by guarantee not having a share capital.

The charity has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 11839.

##### Governance

The company is working towards the adoption of the Governance Code (a code of governance for community and voluntary organisations), and is registered as such on the Governance Code website ([www.governancecode.ie](http://www.governancecode.ie)). Detailed annual budgets are prepared by senior management in line with the Strategic Plan and are reviewed by the board of directors. The board of Engaging Dementia met on six occasions during the financial year. The CEO reports on activities including progress reports.

##### Management

The CEO Sinead Grennan to whom the day to day management of the charity is delegated leads a team of 3 employees.

##### Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Peter C Hayes  
Deirdre Wills (Resigned 14 March 2017)  
Clíodhne Hamilton  
Breda O'Neill  
Aileen Lennon  
Carol Louise Ellis  
Cora O'Farrell

The secretary who served throughout the year was Clíodhne Hamilton.

Sr. Deirdre Wills retired on 14 March 2017.

##### Financial Results

The surplus/(deficit) for the year after providing for depreciation amounted to €58,601 (2016 - €(6,524)).

At the end of the year, the company has assets of €129,041 (2016 - €65,023) and liabilities of €27,611 (2016 - €22,194). The net assets of the company have increased by €58,601.

##### Incoming Resources

Total income for the year was €315,832 compared with €246,031 in the prior year. The increase in income was mainly due to a bequest donation income.

Donations and other funding is up to €64,318 from €3,093 in 2016.

Funding from the Health Service Executive remains the same in the current year as 2016 at €92,885.

The company continues to focus on increasing income and controlling costs.

##### Future Developments

The business environment in which the company operates continues to be challenging. With the risks and uncertainties in mind, we are aware that any plans for the future development of the business may be subject to unforeseen future events outside of our control. However we will continue to show flexibility and respond to market conditions and opportunities as they arise.

##### Post Statement of Financial Position Events

There have been no significant events affecting the company since the year-end.

## Engaging Dementia

(A company limited by guarantee, without a share capital)

### DIRECTORS' REPORT

for the year ended 31 December 2017

#### Reserves policy

The charity needs reserves to:

- Ensure the charity can continue to provide a stable service to those who need them.
- Meet contractual obligations as they fall due;
- Meet unexpected costs;
- Provide working capital when funding is paid in arrears;

Based on this, the directors are satisfied that it holds sufficient reserves to allow the charity to trade successfully

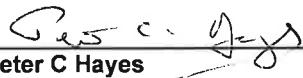
#### Statement on Relevant Audit Information

So far as the directors are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

#### Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at St. Mary's, 201 Merrion Road, Dublin 4.

#### Signed on behalf of the board

  
Peter C Hayes  
Director

Date: 16<sup>th</sup> October 2018

  
Clodhne Hamilton  
Director

Date: 16<sup>th</sup> October 2018

## Engaging Dementia

(A company limited by guarantee, without a share capital)

# DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2017

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.


Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:


- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

  
Peter C Hayes  
Director

Date: 16<sup>th</sup> October 2018

  
Clíodhne Hamilton  
Director

Date: 16<sup>th</sup> October 018

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Engaging Dementia**

(A company limited by guarantee, without a share capital)

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Engaging Dementia ('the company') for the year ended 31 December 2017 which comprise the Income Statement, the Statement of Financial Position, the Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2017 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

#### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.



# INDEPENDENT AUDITOR'S REPORT

## to the Members of Engaging Dementia

(A company limited by guarantee, without a share capital)

### Respective responsibilities

#### Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <[www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf)> The description forms part of our Auditor's Report.

#### The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Pat Hoyne  
for and on behalf of  
**MERRY MULLEN**

Chartered Accountants & Registered Auditors  
18 Westland Square  
Pearse Street  
Dublin 2

Date: 16<sup>th</sup> October 2018

## Engaging Dementia

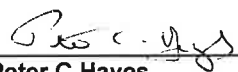
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### STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 December 2017

	Notes	Unrestricted Funds €	Restricted Funds €	2017 €	2016 €
<b>Income From:</b>					
Donations and Legacies	3.1	64,318	-	64,318	3,093
Charitable activities	3.2	251,419	-	251,419	242,938
Other Income	3.3	122	-	122	12
<b>Total Income</b>		<b>315,859</b>	<b>-</b>	<b>315,859</b>	<b>246,043</b>
<b>Expenditure on:</b>					
Charitable activities	4.1	257,258	-	257,258	252,567
<b>Total Expenditure</b>		<b>257,258</b>	<b>-</b>	<b>257,258</b>	<b>252,567</b>
Net income/(expenditure)		58,601	-	58,601	(6,524)
Transfer between funds		-	-	-	-
<b>Net Movement in funds</b>		<b>58,601</b>	<b>-</b>	<b>58,601</b>	<b>(6,524)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward	11	42,829	-	42,829	49,353
<b>Total funds carried forward</b>		<b>101,430</b>	<b>-</b>	<b>101,430</b>	<b>42,829</b>

Approved by the board on 16<sup>th</sup> October 2018 and signed on its behalf by:

  
Peter C Hayes  
Director

  
Clíodhne Hamilton  
Director

## Engaging Dementia

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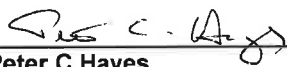
### STATEMENT OF FINANCIAL POSITION

as at 31 December 2017

	Notes	2017 €	2016 €
<b>Non-Current Assets</b>			
Property, plant and equipment	7	374	1,015
<b>Current Assets</b>			
Inventories	8	2,070	2,659
Receivables	9	22,098	10,930
Cash and cash equivalents		104,499	50,419
		<u>128,667</u>	<u>64,008</u>
<b>Payables: Amounts falling due within one year</b>	10	<u>(27,611)</u>	<u>(22,194)</u>
<b>Net Current Assets</b>		<u>101,056</u>	<u>41,814</u>
<b>Total Assets less Current Liabilities</b>		<u>101,430</u>	<u>42,829</u>
<b>Reserves</b>			
General reserves	11	101,430	42,829
Revaluation funds	11	-	-
Designated funds	11	-	-
Restricted funds	11	-	-
<b>Equity attributable to owners of the company</b>		<u>101,430</u>	<u>42,829</u>

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 16<sup>th</sup> October 2018 and signed on its behalf by:

  
Peter C Hayes  
Director

  
Clodhne Hamilton  
Director



## Engaging Dementia

(A company limited by guarantee, without a share capital)

### STATEMENT OF CASH FLOWS

for the year ended 31 December 2017

	Notes	2017 €	2016 €
<b>Cash flows from operating activities</b>			
Surplus/(deficit) for the year		58,601	(6,524)
Adjustments for:			
Finance income		(27)	(12)
Depreciation		641	2,448
Surplus/deficit on disposal of property, plant and equipment		-	(1,100)
		<u>59,215</u>	<u>(5,188)</u>
Movements in working capital:			
Movement in inventories		589	(234)
Movement in receivables		(11,168)	(6,574)
Movement in payables		5,417	12,052
		<u>54,053</u>	<u>56</u>
<b>Cash flows from investing activities</b>			
Interest received		27	12
Payments to acquire property, plant and equipment		-	(529)
Receipts from sales of property, plant and equipment		-	1,100
		<u>27</u>	<u>583</u>
Net cash generated from investment activities			
		<u>27</u>	<u>583</u>
<b>Net increase in cash and cash equivalents</b>		<b>54,080</b>	<b>639</b>
<b>Cash and cash equivalents at beginning of financial year</b>		<b>50,419</b>	<b>49,780</b>
<b>Cash and cash equivalents at end of financial year</b>	17	<b>104,499</b>	<b>50,419</b>

# Engaging Dementia

(A company limited by guarantee, without a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

### 1. GENERAL INFORMATION

Engaging Dementia is a company limited by guarantee incorporated in the Republic of Ireland St Mary's, 201 Merrion road, Dublin 4, is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial statements have been prepared in accordance with the statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)", Irish statute comprising the Companies Act 2014 and FRS 102 "The financial Reporting Standard applicable in the UK and Republic of Ireland.

The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the charity has varied the standard format in the Act for the Statement of Financial Activities, Statement of Financial Position and Statement of Cash Flows and is in compliance with Sections 4.7, 10.6 and 15.2 of the SORP.

#### Income

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income, the amount can be quantified with reasonable accuracy and it is probable the income will be received. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Income from government and other grants, whether 'capital' or 'revenue grants', is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity is recognised within income from donations and legacies. Grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance and included within income from charitable activities.

Donated services and facilities are included at the fair value to the charity where this can be quantified. Donations in kind are included at their estimated value to the charity in both revenue and expenditure in the year of receipt. Donated facilities are included as both income and expenses at the value to the charity where this can be quantified and a third party is bearing the cost. Where it is not practicable to measure the value of the resource with sufficient reliability the income is included in the financial period when the resource is sold. An asset is recognised only when those services are used for the production of an asset and the services received will be capitalised as part of the cost of an asset. Where it cannot be quantified the value is recognised when sold. The value of services provided by volunteers has not been included in these accounts. Resources received from non-exchange transactions for which the entity has benefited include: - Volunteer services

Legacy income is recognised at the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Incoming resources from charitable trading activities are accounted for when earned which is usually when the risk and rewards of ownership transfers; the sale can be reliably measured and it is probable there will be future inflows of economic activity.

# Engaging Dementia

(A company limited by guarantee, without a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

continued

### ACCOUNTING POLICIES (cont.)

#### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees, costs of legal advice for directors and costs linked to the strategic management of the charity including the cost of directors meetings

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

#### Fund Accounting

The following funds are operated by the Charity

##### Restricted Funds

Restricted Funds represent grants, donations and sponsorships received which can only be used for particular purposes specified by the donors or sponsorship programmes binding on the directors. Such purposes are within the overall aims of the charity.

##### Unrestricted Funds

Unrestricted Funds includes general funds and designated funds and it represent amounts which are expendable at the discretion of the directors in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

#### Reserves policy

Engaging Dementia needs reserves to ensure that the charity can continue to provide stable and quality services to those who need them.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	10% Straight Line
Computer Equipment	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Inventories

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other receivables

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

## **Engaging Dementia**

(A company limited by guarantee, without a share capital)

# **NOTES TO THE FINANCIAL STATEMENTS**

for the year ended 31 December 2017

continued

### **Trade and other payables**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### **ACCOUNTING POLICIES (cont.)**

#### **Employee benefits**

The company operates a defined contribution pension scheme.

#### **Taxation**

No charge to current or deferred taxation arises as the company has been granted charitable status under section 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 11839. The charity is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act, 1997" therefore income tax refunds arising from sponsorships exceeding €250 per annum are included in unrestricted funds. Irrecoverable value added tax is expensed as incurred.

## Engaging Dementia

(A company limited by guarantee, without a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

continued

#### 3. INCOME

3.1 Donations & bequests	Unrestricted	Restricted	2017	2016
	Funds	Funds		
	€	€	€	€
Donations	350	-	350	3,093
Legacies and bequests	63,968	-	63,968	-
	<b>64,318</b>	<b>-</b>	<b>64,318</b>	<b>3,093</b>
3.2 Charitable activities	Unrestricted	Restricted	2017	2016
	Funds	Funds		
	€	€	€	€
Workshop And Training	79,204	-	79,204	83,959
Sonas Licence renewal	11,100	-	11,100	-
Sale of kits	11,893	-	11,893	11,878
Sonas apc products	773	-	773	1,090
Conference	53,110	-	53,110	48,520
Grant (note 3.4)	92,885	-	92,885	92,885
Books and resources	119	-	119	388
Activities audit	950	-	950	614
Dementia Training	475	-	475	3,919
Dementia Project	910	-	910	(315)
	<b>251,419</b>	<b>-</b>	<b>251,419</b>	<b>242,938</b>
3.3 Other Income	Unrestricted	Restricted	2017	2016
	Funds	Funds		
	€	€	€	€
Bank interest	27	-	27	12
Other Income	95	-	95	-
	<b>122</b>	<b>-</b>	<b>122</b>	<b>12</b>
<b>Total Income</b>	<b>315,856</b>	<b>-</b>	<b>315,859</b>	<b>246,043</b>

#### 3.4 Grants

Income from grants comprise of a grant received from the Health Service Executive of €92,885 (2016 €92,885) This is a grant subject to a service level agreement used to support the provision of all of the charitys activities.



# Engaging Dementia

(A company limited by guarantee, without a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

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### 4. EXPENDITURE

#### 4.1 Charitable activities

	Direct Costs €	Restricted Costs €	Support cost €	2017 €	2016 €
Workshop and Training	48,521	-	-	48,521	38,179
Sonas Licence renewal	-	-	-	-	-
Cost of Kit	3,955	-	-	3,955	4,710
Sonas apc products	584	-	-	584	-
Conference	29,133	-	-	29,133	27,170
Grant associated costs	-	-	-	-	-
Books and resources	100	-	-	100	-
Activities audit	512	-	-	512	-
Dementia Training	2,078	-	-	2,078	1,557
Dementia Project	839	-	-	839	821
Governance cost (Note 4.2)	171,536	-	-	171,536	180,130
	<b>257,258</b>	<b>-</b>	<b>-</b>	<b>257,258</b>	<b>252,567</b>

#### 4.2 Governance costs

	Direct costs €	Restricted Costs €	Support Cost €	2017 €	2016 €
Wages and salaries	140,205	-	-	140,205	145,580
Staff pensions	4,418	-	-	4,418	5,071
Staff training & courses	1,022	-	-	1,022	900
Organisational development	-	-	-	-	107
Rent & Rates	1,300	-	-	1,300	2,150
Insurance	2,824	-	-	2,824	1,624
Light and heat	1,182	-	-	1,182	1,712
Repairs and maintenance	4,252	-	-	4,252	5,044
Stationery and printing	3,614	-	-	3,614	4,171
Advertising	2,075	-	-	2,075	1,363
Postage and telephone	3,908	-	-	3,908	3,836
Travelling and entertainment	6	-	-	6	683
Legal and professional	15	-	-	15	228
Audit	3,311	-	-	3,311	3,310
Bank charges	1,412	-	-	1,412	631
Bad debts	500	-	-	500	1,000
General expenses	331	-	-	331	1,165
Subscriptions	519	-	-	519	207
Depreciation on FF & Equipment	642	-	-	642	2,448
Profit/losses on disposal	-	-	-	-	(1,100)
	<b>171,536</b>	<b>-</b>	<b>-</b>	<b>171,536</b>	<b>180,130</b>

## Engaging Dementia

(A company limited by guarantee, without a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

continued

<b>5. OPERATING SURPLUS/(DEFICIT)</b>	<b>2017</b>	2016
	€	€
<b>Operating surplus/(deficit) is stated after charging/(crediting):</b>		
Depreciation of property, plant and equipment	<b>641</b>	2,448
Surplus on disposal of property, plant and equipment	-	(1,100)
	<u>          </u>	<u>          </u>

#### 6. EMPLOYEES

The average monthly number of employees, including directors, during the year was follows:

	<b>2017</b>	2016
	Number	Number
Administration	<b>4</b>	4
	<u>          </u>	<u>          </u>

No employee received employee benefits excluding employer pension cost of more than €70,000 in the year (2016 Nil)

#### 7. PROPERTY, PLANT AND EQUIPMENT

	Fixtures, fittings and equipment €	Computer Equipment €	Total €
<b>Cost</b>			
At 31 December 2017	18,235	23,899	42,134
<b>Depreciation</b>			
At 1 January 2017	17,808	23,311	41,119
Charge for the year	315	326	641
At 31 December 2017	18,123	23,637	41,760
<b>Carrying amount</b>			
At 31 December 2017	<b>112</b>	<b>262</b>	<b>374</b>
At 31 December 2016	427	588	1,015
	<u>          </u>	<u>          </u>	<u>          </u>

#### 8. INVENTORIES

	<b>2017</b>	2016
	€	€
Finished goods and goods for resale	<b>2,070</b>	2,659
	<u>          </u>	<u>          </u>

The replacement cost of stock did not differ significantly from the figures shown.

## Engaging Dementia

(A company limited by guarantee, without a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

continued

<b>9. RECEIVABLES</b>	<b>2017</b>	<b>2016</b>
	€	€
Trade receivables	20,855	9,870
Prepayments	1,243	1,060
	<u>22,098</u>	<u>10,930</u>
<b>10. PAYABLES</b>	<b>2017</b>	<b>2016</b>
<b>Amounts falling due within one year</b>	€	€
Trade payables	1,335	1,481
Taxation	3,322	2,031
Other creditors	19,223	13,572
Accruals	3,731	5,110
	<u>27,611</u>	<u>22,194</u>

#### 11 ANALYSIS OF NET FUNDS

	General Funds	Revaluat. Funds	Designated Funds	Restrict. Funds	Total Funds
	€	€	€	€	€
At 1 January 2017	42,829	-	-	-	42,829
Net profit for the year	58,601	-	-	-	58,601
Movements between funds	-	-	-	-	-
At 31 December 2017 (note 13)	<u>101,430</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>101,430</u>

#### 12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds	Revaluat. Funds	Designated Funds	Restrict. Funds	Total Funds
	€	€	€	€	€
Tangible assets	374	-	-	-	374
Current assets	128,667	-	-	-	128,667
Current liabilities	(27,611)	-	-	-	(27,611)
Net assets 31 December 2017	<u>101,430</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>101,430</u>

## Engaging Dementia

(A company limited by guarantee, without a share capital)

# NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

continued

13	MOVEMENT IN FUNDS	At 1 January 2017	Income	Expenditure	Trf.	Gains and Losses	At 31 December 2017
		€	€	€	€	€	€
	<b>Restricted Funds:</b>						
	Grants	-	-	( )	-	-	-
	<i>Total restricted funds</i>	-	-	( )	-	-	-
	<b>Unrestricted funds</b>						
	General Funds	42,829	315,856	(257,258)	-	-	101,430
	<i>Total unrestricted funds</i>	<b>42,829</b>	<b>315,856</b>	<b>(257,258)</b>	-	-	<b>101,430</b>
	<b>Total Funds</b>	<b>42,829</b>	<b>315,859</b>	<b>(257,258)</b>	-	-	<b>101,430</b>

### General funds

The General reserve represents the free funds of the charity which are not designated for particular purposes.

## 14. CAPITAL COMMITMENTS

The company had no material capital commitments at the period-ended 31 December 2017.

## 15. LEGAL STATUS OF THE COMPANY

The company is exempt from including the word "Limited" in its name by virtue of section 1180 of the Companies Act 2014. The company is limited by guarantee and has no share capital. Under the guarantee each member has undertaken to contribute, in the event of a winding up, an amount not exceeding the sum of €1.00. At the 31 December 2017 there were 6 members. This guarantee continues for one year after individual membership ceases.

## 16. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the period-end.

17.	CASH AND CASH EQUIVALENTS	2017	2016
		€	€
	Cash and bank balances	<u>104,499</u>	<u>50,419</u>

## 20. GOING CONCERN

The company's financial statements have been prepared on a going concern basis as the Directors are of the opinion that the company can continue in operational existence for at least the next twelve months. The company has made a profit in the year ended 31 December 2017 of €58,601 and the company has net assets at the 31 December 2017 of €101,430. Of that €54,601 profit, the €63,968 was a bequest donation in 2017, which is not a normal trading income. Taking that out of the equation, the company made a trading loss of €5,367 although the Directors are confident that the going concern basis is appropriate. The company continues to focus on increasing revenue streams through driving existing activities and introducing new activities. It also continues to be mindful of controlling costs in the next financial year. The financial situation is under constant review by the Board of Directors, with regular financial reviews and re-forecasting.

## **Engaging Dementia**

(A company limited by guarantee, without a share capital)

# **NOTES TO THE FINANCIAL STATEMENTS**

for the year ended 31 December 2017

continued

### **21. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the board of directors on 16<sup>th</sup> October 2018.