

Engaging Dementia
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2022

Engaging Dementia
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Engaging Dementia REFERENCE AND ADMINISTRATIVE INFORMATION

Directors

Clíodhne Hamilton
Breda O'Neill (Resigned 18 September 2023)
Aileen Lennon (Resigned 28 June 2023)
Cora O'Farrell
Gerry Carroll (Resigned 3 August 2023)
Mary Prendergast
Aisling Scully (Appointed 31 July 2023)
Monica Caffrey Blount
Cathleen Hartnett

Company Secretary

Clíodhne Hamilton

Charity Number

CHY11839

Company Registration Number

247699

Registered Office

Mounttown Community Facility
Meadowlands
Fitzgerald Park
Lower Mounttown Road
Dun Laoghaire
Co Dublin

Principal Address

Mounttown Community Facility
Meadowlands
Fitzgerald Park
Lower Mounttown Road
Dun Laoghaire
Co Dublin

Auditors

Merry Mullen
18 Westland Square
Pearse Street
Dublin 2
D02F751

Principal Bankers

Bank of Ireland
Merrion Road
Dublin 4

Solicitors

Whitney Moore
Wilton Park House
Wilton Place
Dublin 2

Engaging Dementia DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2022.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law.

In this report the directors of Engaging Dementia present a summary of its purpose, governance, activities, achievements and finances for the financial year 2022.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement

The mission of the charity is to improve communication, engagement and connection for people living with dementia and their care partners through education, resources and community activities.

Objectives

- To educate and innovate best practice in the care of dementia and other conditions involving cognitive or communication impairment in hospital, day, residential care and community settings, through the use of the therapeutic, multi-sensory Sonas programme and other courses offered by the organisation;
- To engage with other stakeholders in initiatives focused on improving quality of life for people living with dementia and other conditions involving cognitive or communication impairment and their care partners in the community;
- To raise public awareness and understanding of dementia and other conditions involving cognitive or communication impairment.

Strategy

Engaging Dementia is continuing to work under the Strategic Plan for the years 2021-2023, which was developed by the Board and executive team together with an external facilitator. The strategic plan is the basis for the organisation's operational plan. The board reviews the operational plan in the context of the strategic plan every year.

Engaging Dementia trains healthcare professionals and other caregivers in person centred dementia care and approaches and therapies which enhance the lives of people living with dementia. Its focus is on meeting the person's psychological, social, emotional and spiritual needs.

The company's primary area of training is in the use of the 'Sonas Programme', a therapeutic communication activity for people who have moderate to severe dementia, which was devised by Engaging Dementia founder Sr Mary Threadgold in 1990. It is designed to activate each participant's potential for communication (the apc in Sonas apc). The programme is currently delivered in an estimated half of nursing homes and hospitals nationwide, with about 100 people certified as Sonas Licensed Practitioners every year. The Engagement Hub was launched in 2022, to give Sonas Licensed Practitioners a place to network with each other and learn about best practice. The Sonas Programme is also in operation in Norway, run by the Diakonhjemmet Omsorg since 2021.

Engaging Dementia commissions expert dementia trainers to deliver training in other evidence-based therapies, approaches and interventions from Ireland and abroad. These include Cognitive Stimulation Therapy (CST), Evidence Based Activities Programme, and How to Implement Dementia Inclusive Gardening. In 2022, Engaging Dementia resumed holding some courses in person again, and developed new courses to be launched as well in late 2022 and early 2023: Engaging People living with Dementia in Conversation, Understanding and Answering Responsive Behaviours, and Sensory Modulation to Enrich and Expand Activities.

Engaging Dementia continued with the online subscription service that started during the Covid pandemic, renaming the service "Flourishing" in 2022. It was designed for people working in nursing homes to give them inspiration for activities, and also to give them a platform to network with others, and to learn mindfulness techniques for themselves and their clients.

Engaging Dementia holds an annual 2-day International Dementia Conference, the largest dementia event in Ireland, as well as other seminars and talks during the year. The 14th International Dementia Conference was held for two

Engaging Dementia DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

days on November 15th and 16th in Croke Park as a hybrid event. The event was available for people to attend in person and the main stage was also live streamed and recorded for viewing after the event.

Engaging Dementia was commissioned by the HSE National Dementia Office to develop an Irish Dementia Cafe Network in Ireland, following a public tendering process. The project commenced in August 2019 and has been renewed each year since that. In addition to finding and training volunteers to open new Dementia Cafes around Ireland, the team supports the current network of Cafes with their queries and has developed a set of resources for them. Regular Learning and Networking Days allows the community to see how other Cafes are organised, and they can get advice and support from each other as well. The team also works with Cafes to make sure they are following the pillars of the network: Atmosphere, Information, Support and Community.

Engaging Dementia is a partner of the Dementia Understand Together Campaign.

Structure, Governance and Management

Structure

The company is a charitable company with a registered office at Mounttown Community Facility, Meadowlands, Fitzgerald Park, Lower Mounttown Road, Dun Laoghaire, Co. Dublin. The charity operates under the name Engaging Dementia. Having previously operated under the name Sonas apc. The company's registered number is 247699

The Company is limited by guarantee not having a share capital.

The charity has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 11839.

Governance

The company is compliant with the Charities Governance Code. The board submitted a completed Governance Compliance Form to the auditors, outlining how it is compliant. The company has also notified the Charities Regulator of compliance, confirmed its compliance on the Charities Regulators' website, and stated its compliance on the company website (www.engagingdementia.ie). Detailed annual budgets are prepared by management in line with the Strategic Plan and are reviewed by the board of directors. The board of Engaging Dementia met on nine occasions during the financial year, once in person and six times online. The CEO reports on activities including progress reports.

Management

The CEO Kim Tully to whom the day to day management of the charity is delegated leads a team of 3 employees.

Financial Review

The results for the financial year are set out on page 10 and additional notes are provided showing income and expenditure in greater detail.

Income

Total income for the year was €239,328 compared with €230,500 in the prior year.

Funding from the Health Service Executive remains the same in the current year as 2021 at €92,885.

The company continues to focus on increasing income and controlling costs, developing new services and controlling costs.

Financial Results

At the end of the financial year the company had gross assets of €133,788 (2021 - €134,309) and gross liabilities of €79,044 (2021 - €34,047). The net assets of the company have decreased by €(45,518).

Reserves Position and Policy

The charity needs reserves to:

- Ensure the charity can continue to provide a stable service to those who need them.
- Meet contractual obligations as they fall due;
- Meet unexpected costs;
- Provide working capital when funding is paid in arrears;

Based on this, the directors are satisfied that it holds sufficient reserves to allow the charity to trade successfully.

Engaging Dementia DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Clíodhne Hamilton
Breda O'Neill (Resigned 18 September 2023)
Aileen Lennon (Resigned 28 June 2023)
Cora O'Farrell
Gerry Carroll (Resigned 3 August 2023)
Mary Prendergast
Aisling Scully (Appointed 31 July 2023)
Monica Caffrey Blount
Cathleen Hartnett

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Clíodhne Hamilton.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Engaging Dementia subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

The Auditors

The auditors, Merry Mullen have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

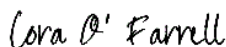
Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

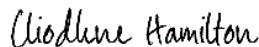
Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Mounttown Community Facility, Meadowlands, Fitzgerald Park, Lower Mounttown Road, Dun Laoghaire, Co. Dublin.

Approved by the Board of Directors on 18 September 2023 and signed on its behalf by:



Cora O'Farrell
Director



Clíodhne Hamilton
Director

Engaging Dementia DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2022

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

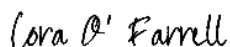
The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 18 September 2023 and signed on its behalf by:



Cora O'Farrell
Director



Clíodhne Hamilton
Director

INDEPENDENT AUDITOR'S REPORT to the Members of Engaging Dementia

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of Engaging Dementia ('the Charity') for the financial year ended 31 December 2022 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2022 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Annual Report is consistent with the financial statements;
- in our opinion, the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and
- the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

INDEPENDENT AUDITOR'S REPORT to the Members of Engaging Dementia

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the charity. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 7, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf. The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Pat Hoyne
for and on behalf of
MERRY MULLEN

Chartered Accountants & Statutory Auditors
18 Westland Square
Pearse Street
Dublin 2
D02F751

18 September 2023

Engaging Dementia

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2022

	Notes	Unrestricted Funds 2022 €	Restricted Funds 2022 €	Total Funds 2022 €	Unrestricted Funds 2021 €	Restricted Funds 2021 €	Total Funds 2021 €
Income							
Donations and legacies	4.1	2,302	2,410	4,712	1,200	-	1,200
Charitable activities	4.2	206,348	27,984	234,332	187,217	42,018	229,235
Other income	4.3	284	-	284	65	-	65
Total income		208,934	30,394	239,328	188,482	42,018	230,500
Expenditure							
Charitable activities	5.1	258,710	26,136	284,846	193,138	44,952	238,090
Net income/(expenditure)		(49,776)	4,258	(45,518)	(4,656)	(2,934)	(7,590)
Transfers between funds		-	-	-	(2,043)	2,043	-
Net movement in funds for the financial year		(49,776)	4,258	(45,518)	(6,699)	(891)	(7,590)
Reconciliation of funds:							
Total funds beginning of the year	17	98,513	1,749	100,262	105,212	2,640	107,852
Total funds at the end of the year		48,737	6,007	54,744	98,513	1,749	100,262

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 18 September 2023 and signed on its behalf by:

Cora O'Farrell

Cora O'Farrell
Director

Clíodhne Hamilton

Clíodhne Hamilton
Director

Engaging Dementia

BALANCE SHEET

as at 31 December 2022

		2022	2021
	Notes	€	€
Fixed Assets			
Tangible assets	11	1,578	4,659
Current Assets			
Stocks	12	1,905	3,380
Debtors	13	7,960	13,140
Cash at bank and in hand	14	122,345	113,130
		132,210	129,650
Creditors: Amounts falling due within one year	15	(79,044)	(34,047)
Net Current Assets		53,166	95,603
Total Assets less Current Liabilities		54,744	100,262
Funds			
Restricted trust funds		6,007	1,749
General fund (unrestricted)		48,737	98,513
Total funds	17	54,744	100,262

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors on 18 September 2023 and signed on its behalf by:

Cora O' Farrell
 Cora O'Farrell
 Director

Clíodhne Hamilton
 Clíodhne Hamilton
 Director

Engaging Dementia

STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
Cash flows from operating activities			
Net movement in funds		(45,518)	(7,590)
Adjustments for:			
Depreciation		3,389	5,402
Interest receivable and similar income		(18)	(13)
		<u>(42,147)</u>	<u>(2,201)</u>
Movements in working capital:			
Movement in stocks		1,475	(708)
Movement in debtors		5,180	18,689
Movement in creditors		44,997	(13,971)
		<u>9,505</u>	<u>1,809</u>
Cash flows from investing activities			
Interest received		18	13
Payments to acquire tangible assets		(308)	(2,443)
		<u>(290)</u>	<u>(2,430)</u>
Net cash used in investment activities			
		<u>(290)</u>	<u>(2,430)</u>
Net increase/(decrease) in cash and cash equivalents		9,215	(621)
Cash and cash equivalents at the beginning of the year		113,130	113,751
Cash and cash equivalents at the end of the year	14	122,345	113,130

Engaging Dementia

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

1. GENERAL INFORMATION

Engaging Dementia is a company limited by guarantee incorporated in Ireland. The registered office of the company is Mounttown Community Facility, Meadowlands, Fitzgerald Park, Lower Mounttown Road, Dun Laoghaire, Co. Dublin., which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", Irish statute comprising the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

The Company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland.

As permitted by the Companies Act 2014, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categorises of funds maintained:

Restricted funds

Restricted Funds represent grants, donations and sponsorships received which can only be used for particular purposes specified by the donors or sponsorship programmes binding on the directors. Such purposes are within the overall aims of the company.

Unrestricted funds

Unrestricted Funds includes general funds and designated funds and it represent amounts which are expendable at the discretion of the directors in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Income

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income, the amount can be quantified with reasonable accuracy and it is probable the income will be received. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Income from government and other grants, whether 'capital' or 'revenue grants', is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity is recognised within income from donations and legacies. Grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance and included within income from charitable activities.

Engaging Dementia

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

Donations and legacies

Donated services and facilities are included at the fair value to the charity where this can be quantified. Donations in kind are included at their estimated value to the charity in both revenue and expenditure in the year of receipt. Donated facilities are included as both income and expenses at the value to the charity where this can be quantified and a third party is bearing the cost. Where it is not practicable to measure the value of the resource with sufficient reliability the income is included in the financial period when the resource is sold. An asset is recognised only when those services are used for the production of an asset and the services received will be capitalised as part of the cost of an asset. Where it cannot be quantified the value is recognised when sold. The value of services provided by volunteers has not been included in these accounts. Resources received from non-exchange transactions for which the entity has benefited include: - Volunteer services.

Legacy income is recognised at the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income from charitable activities

Incoming resources from charitable trading activities are accounted for when earned which is usually when the risk and rewards of ownership transfers; the sale can be reliably measured and it is probable there will be future inflows of economic activity.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees, costs of legal advice for directors and costs linked to the strategic management of the charity including the cost of directors meetings.

Costs of charitable activities

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Reserves policy

Engaging Dementia needs reserves to ensure that the charity can continue to provide stable and quality services to those who need them.

Currency

(i) Functional and presentation currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the profit and loss account within 'finance (expense)/income'. All other foreign exchange gains and losses are presented in the profit and loss account within 'Other operating (losses)/gains'.

Engaging Dementia

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 10% Straight line
Computer Equipment	- 33% Straight line

Inventories

Inventories are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all costs incurred in the normal course of business in bringing them to their present location and condition. Inventories comprise fundraising materials. It is not considered practicable to value inventories of unsold donated goods at the year end.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Creditors

Trade creditors are recognised at cost.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No charge to current or deferred taxation arises as the company has been granted charitable status under section 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 11839. The charity is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act, 1997" therefore income tax refunds arising from sponsorships exceeding €250 per annum are included in unrestricted funds. Irrecoverable value added tax is expended as incurred.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

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4.	INCOME				
4.1	DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	2022	2021
		€	€	€	€
	Donations	<u>2,302</u>	<u>2,410</u>	<u>4,712</u>	<u>1,200</u>

In 2022 €2,410 (2021 : €Nil) of incoming resources from donations and legacies were restricted

4.2	CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2022	2021
		€	€	€	€
	Grants from governments and other co-funders:				
	Workshop and training income	49,411	-	49,411	47,249
	Income from sale of kits	5,121	-	5,121	10,655
	Sonass products	335	-	335	195
	Conference income	41,677	-	41,677	13,069
	Health services executive funding	92,885	-	92,885	92,885
	Books and resources income	1,906	-	1,906	2,259
	Dementia training income	15,013	-	15,013	20,905
	National AC Project Income	-	27,984	27,984	42,018
		<u>206,348</u>	<u>27,984</u>	<u>234,332</u>	<u>229,235</u>

4.3	OTHER INCOME	Unrestricted Funds	Restricted Funds	2022	2021
		€	€	€	€
	Other income	266	-	266	52
	Bank interest	18	-	18	13
		<u>284</u>	<u>-</u>	<u>284</u>	<u>65</u>

5.	EXPENDITURE					
5.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2022	2021
		€	€	€	€	€
	Workshop and Training	34,770	-	2,200	36,970	25,492
	Dementia training	2,665	-	-	2,665	4,445
	Dementia project	-	-	-	-	953
	Books and resources	1,372	-	-	1,372	3,937
	Conference	60,004	-	-	60,004	3,221
	National AC Project Costs	1,784	-	22,126	23,910	45,025
	Charitable Activities	-	-	210	210	-
	Cost of Kit	1,582	-	-	1,582	3,978
	Governance Costs (Note 5.2)	-	-	158,133	158,133	151,039
		102,177	-	182,669	284,846	238,090

In 2022 €1,600 (2021: €3,574) of direct costs were restricted.

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

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5.2 GOVERNANCE COSTS	Direct Costs	Other Costs	Support Costs	2022	2021
	€	€	€	€	€
Telephone	-	-	1,837	1,837	2,833
Printing, postage and stationery	-	-	1,075	1,075	3,154
Organisational Development	-	-	-	-	(30)
Bank charges	-	-	1,385	1,385	1,564
Advertising	-	-	1,047	1,047	301
Wages and salaries	-	-	111,587	111,587	98,668
Staff pension costs	-	-	6,667	6,667	3,225
Legal & Professional	-	-	1,670	1,670	950
Depreciation on fixtures, fitting and equipment	-	-	3,389	3,389	5,402
General Expenses	-	-	1,315	1,315	378
Bad debts	-	-	(1,942)	(1,942)	4,517
Staff training	-	-	-	-	360
Rent payable	-	-	12,000	12,000	12,000
Insurance	-	-	2,902	2,902	3,557
Audit	-	-	4,540	4,540	4,163
Subscriptions	-	-	3,170	3,170	580
Repairs and maintenance	-	-	7,491	7,491	9,417
	-	-	158,133	158,133	151,039
5.3 SUPPORT COSTS		Charitable Activities	Governance Costs	2022	2021
		€	€	€	€
Restricted	24,536	-	24,536	41,378	
Support Costs	-	158,133	158,133	151,112	
	24,536	158,133	182,669	192,490	
6. ANALYSIS OF SUPPORT COSTS				2022	2021
				€	€
Restricted			24,536	41,378	
Support Costs			158,133	151,112	
			182,669	192,490	
7. INCOME					
Income from grants comprise of a grant received from the Health Service Executive of €92,885 (2021 €92,885) This is a grant subject to a service level agreement used to support the provision of all of the charity's activities.					
8. NET INCOME				2022	2021
				€	€
Net Income is stated after charging/(crediting):					
Depreciation of tangible assets			3,389	5,402	
Auditor's remuneration:					
- audit services			4,540	4,163	

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

continued

9. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2022 Number	2021 Number
Administration	4	4
The staff costs comprise:	2022 €	2021 €
Wages and salaries	133,603	141,373
Pension costs	5,600	3,225
	139,203	144,598

10. EMPLOYEE BENEFITS

There are no employees who received employee benefits (excluding employer pension costs) of more than €70,000 for the reporting period.

11. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment €	Computer Equipment €	Total €
Cost			
At 1 January 2022	7,805	17,492	25,297
Additions	-	308	308
At 31 December 2022	7,805	17,800	25,605
Depreciation			
At 1 January 2022	7,205	13,433	20,638
Charge for the financial year	71	3,318	3,389
At 31 December 2022	7,276	16,751	24,027
Net book value			
At 31 December 2022	529	1,049	1,578
At 31 December 2021	600	4,059	4,659

12. STOCKS

	2022 €	2021 €
Finished goods and goods for resale	1,905	3,380

The replacement cost of stock did not differ significantly from the figure shown.

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

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13.	DEBTORS	2022 €	2021 €			
	Trade debtors	5,998	7,827			
	Other debtors	-	26			
	Prepayments	1,962	5,287			
		<u>7,960</u>	<u>13,140</u>			
	Trade debtors are stated after provision for bad debts of Nil (2021: €1,390)					
14.	CASH AND CASH EQUIVALENTS	2022 €	2021 €			
	Cash and bank balances	<u>122,345</u>	<u>113,130</u>			
15.	CREDITORS	2022 €	2021 €			
	Amounts falling due within one year					
	Trade creditors	46,678	1,166			
	Taxation and social security costs	2,403	6,077			
	Other creditors	22,201	20,553			
	Accruals	7,762	6,251			
		<u>79,044</u>	<u>34,047</u>			
16.	RESERVES	2022 €	2021 €			
	At the beginning of the year	100,262	107,852			
	Deficit for the financial year	(45,518)	(7,590)			
	At the end of the year	<u>54,744</u>	<u>100,262</u>			
17.	FUNDS					
17.1	RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted Funds €	Restricted Funds €	Total Funds €		
	At 1 January 2021	105,212	2,640	107,852		
	Movement during the financial year	(6,699)	(891)	(7,590)		
	At 31 December 2021	98,513	1,749	100,262		
	Movement during the financial year	(49,776)	4,258	(45,518)		
	At 31 December 2022	<u>48,737</u>	<u>6,007</u>	<u>54,744</u>		
17.2	ANALYSIS OF MOVEMENTS ON FUNDS					
	Balance 1 January 2022 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2022 €	
	Restricted funds					
	Restricted	1,749	30,394	26,136	-	6,007
	Unrestricted funds					
	Unrestricted General	98,513	208,934	258,710	-	48,737
	Total funds	<u>100,262</u>	<u>239,328</u>	<u>284,846</u>	<u>-</u>	<u>54,744</u>

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

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17.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use	Current assets	Current liabilities	Total
	€	€	€	€
Restricted trust funds	-	6,007	-	6,007
Unrestricted general funds	1,578	126,203	(79,044)	48,737
	1,578	132,210	(79,044)	54,744

18. STATUS

The company is exempt from including the word "Limited" in its name by virtue of section 1180 of the Companies Act 2014. The company is limited by guarantee and has no share capital. Under the guarantee each member has undertaken to contribute, in the event of a winding up, an amount not exceeding the sum of €1.00. At the 31 December 2022 there were 4 members. This guarantee continues for one year after individual membership ceases.

19. CAPITAL COMMITMENTS

The charity had no material capital commitments at the financial year-ended 31 December 2022.

20. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 18 September 2023.